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Dagong Global expands to non-rating analytical services in Europe

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Dagong Global has launched non-rating analytical services in Europe. The two newly introduced services are Credit Assessment (CA) and Scenario-Based Credit Analysis (SBCA).

A CA is a high-level point-in-time opinion about an issuer's or debt instrument's creditworthiness based on the applicable Dagong's rating methodology. Compared to a rating, it may omit one or several aspects of that methodology or not meet them to the full extent. Compared to a rating process, a CA enjoys a much quicker turnaround time.

A SBCA provides a point-in-time indication on the potential rating based on a hypothetical scenario. The event described in the hypothetical scenario is only potential and has not materialized at the time the SBCA is performed. For example, a scenario may include an amendment of the debt structure or M&A activity.

"These non-rating analytical services are key additions to our existing rating services. Dagong is a clear leader in credit information and analytical services in China, and expanding these to Europe is a natural response to the market needs. These services will enable us to better answer investor's demand for more targeted analysis on specific situations," commented Andrew Wu, Board Director and General Manager of Dagong Europe Credit Rating srl.

Notes to Editors:

Dagong Europe Credit Rating srl (Dagong Global, Europe) was established in March 2012 with offices in Milan and Frankfurt am Main. It received authorisation from the European Securities Market Authority as Credit Rating Agency (CRA). In the same year in June 2013. It is also recognised by the Joint Committee of the three European Supervisory Authorities (ESA) as External Credit Assessment Institutions (ECAI). Dagong Global is the only credit rating agency originated from Asia with established operations in Europe. It offers the market a different perspective, and strong connectivity to Asia. Dagong Global, Europe is solely owned by Dagong Global Credit Rating Co Ltd.

Founded in 1994, private owned and independently run, Dagong Global Credit Rating Group ("Dagong Group") is a global credit information service group. It maintains the largest rating coverage on sovereign among all Chinese CRAs, and the largest rating coverage on international issuers outside China. As the founding member of Dagong Group, Dagong Global Credit Rating Co., Ltd ("Dagong Credit") is a leading credit rating agency based in China. It operates through 4 regional head offices and 32 branches across the country, with over 1,000 employees including more than 600 analysts. Dagong Credit is licensed to rate all debt categories in all markets in China, and has rated over 10,000 issuers across more than 70 sectors, with over 10 trillion RMB bond financing raised.

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